



GIVING TO CRESCENT COVE

IRA CHARITABLE ROLLOVER

Individuals 70 1/2 years or older are able to give up to \$100,000 directly from an IRA to one or more qualified charities without paying federal income tax on the withdrawal.

How can I make a qualified charitable distribution?

To make a gift from an IRA (note that only traditional IRAs are eligible), contact your IRA plan administrator and request a direct qualified charitable distribution from the IRA account to Crescent Cove, a 501(c)3 organization with the Tax ID number of 27-1035515. Mail the check to: Crescent Cove, Attn: IRA Distribution, 3440 Beltline Blvd #207, St. Louis Park, MN 55416.

The fine print

- Only a direct transfer of funds can be accepted, meaning funds cannot be withdrawn and then gifted.
- Each donor may give up to \$100,000, and for a couple, each spouse for give up to \$100,00 from their IRA.
- Distributions made under the IRA Charitable Rollover law can be used to satisfy the donor's required minimum distribution, but are not limited to the minimum distribution.
- To qualify for tax-free treatment of the gift, donors cannot receive goods, services, or a personal benefit (such as tickets) in return for the gift.



CONTACT US

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Respite & Hospice Home for Kids
4201 58th Ave N,
Brooklyn Center, MN 55429

Administrative Office
3440 Beltline Blvd, Ste 207
St Louis Park, MN 55416



Give Today.

CRESCENTCOVE.ORG